**ON MONEY MATTERS**

**Task 1 – Reading comprehension**

**Read the text underneath and decide whether the following statements are T (true) or F (false).**

|  |  |  |
| --- | --- | --- |
|  | **T** | **F** |
| 1. Tesla factory is located in Serbia. |  |  |
| 2. In Tesla factory gasoline-powered cars are produced. |  |  |
| 3. Tesla aims to become a mass producer of cars in the near future. |  |  |
| 4. The general manager of Tesla is Mr. Musk. |  |  |
| 5. The most expensive Tesla Model 3 car costs $35,000. |  |  |
| 6. By 2025, there will be three times more zero emission vehicles on California roads than currently. |  |  |
| 7. ZEV cars are affordable, environmentally friendly vehicles. |  |  |
| 8. Mr. Musk, stockholders and the politicians believe that the sale of Model 3 will be a profitable business. |  |  |
| 9. Many people have already paid a full sum of money before getting the new Model 3. |  |  |
| 10. There is no denying the fact that all Model 3 purchasers will receive the $7,500 tax rebate if Tesla factory gets a subsidy.  |  |  |

**California has a lot riding on Tesla**

(Adapted from: *San Francisco Chronicle*, 3rd August 2017.)

Tesla delivered the first of its new and much less expensive battery-powered cars last week, betting that it can move beyond making a relative few luxury vehicles and become a mass producer.

Tesla founder and **CEO**, Elon Musk, drove a Model 3, whose prices begin at $35,000, onto a stage at Tesla’s Fremont factory to **kick off** sales, and declared, “The whole point of this company was to make a really great, **affordable** electric car. And we finally have it.”

California’s politicians and civic leaders have portrayed Tesla as the crown jewel of the state’s efforts to build a new economy for the 21st century while dramatically reducing carbon emissions.

Governor Jerry Brown has set a goal of having 1.5 million battery- or hydrogen-powered zero-emission vehicles or ZEVs on California roads by 2025, roughly five times their current numbers, with ZEVs being 15 percent of all new-car sales by then.

Toward that end, the state has been an indirect investor in Tesla through corporate tax breaks and direct subsidies to **purchasers** of its cars. Tesla has also benefited handsomely by selling credits to other automakers in lieu of their meeting state quotas for making and selling ZEVs.

If Tesla doesn’t deliver on its ambitious production and sales goals for Model 3 and finally become profitable, it will not only be a huge **setback** for Musk and other **stockholders**, but for politicians who are also betting on its success.
About a half-million potential Model 3 purchasers have put down **deposits** for the **long-awaited** Model 3, and Musk has set a target of producing 600,000 cars a year by 2018. But a **shortage** of battery packs limited production to just 25,000 in the second quarter of this year.

One factor in Tesla’s ability to meet its goals is that it’s about to lose a very important **federal** tax credit for purchasers. The subsidy begins to phase out once an automaker reaches 200,000 in ZEV production. It’s likely that few, if any, Model 3 purchasers will receive the $7,500 **tax rebate**.

One question for California legislators is whether the state should replace the vanishing federal **subsidy**, which would reduce the net price of the ZEV to that of a conventional compact car. The bill’s major effect would be to help Tesla sell Model 3s in California.

**Task 2 – Vocabulary

Match the words in bold to their definitions.**

a) something (sth.) that happens that delays or prevents a process from developing = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
b) an amount of money that you pay as the first part of the total payment for sth. = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
c) money given as part of the cost of sth. to help or encourage it to happen = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
d) to begin = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (phrasal verb)
e) the person who buys something = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
f) a person who owns shares in a company and therefore gets part of the company’s profits and the right to vote on how the company is controlled = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
g) lack of something = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
h) having been expected for a long time = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
i) an amount of money that is paid back to you if you have paid too much tax = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
j) adjective, relating to the central government, and not to the government of a region, of some countries, such as the US = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
k) not expensive = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
l) the person with the most important position in a company = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
​

**Task 3 – Matching and speaking
 Finish the following proverbs related to money and explain them in English.**

|  |  |
| --- | --- |
| 1. Money is a good servant  | a. a man |
| 2. Money buys everything  | b. freedom forsaken. |
| 3. Money borrowed  | c. power. |
| 4. Money is  | d. of all evil. |
| 5. Money is the root  | e. grow on trees. |
| 6. Money doesn’t  | f. is soon sorrowed. |
| 7. Money makes  | g. but a hard master. |
| 8. Money taken  | h. but common sense. |
| 9. Money doesn’t talk,  | i. easy go. |
| 10. Easy come,  | j. it swears. |

1. \_\_\_, 2. \_\_\_, 3. \_\_\_, 4. \_\_\_, 5. \_\_\_, 6. \_\_\_, 7. \_\_\_, 8. \_\_\_, 9. \_\_\_, 10. \_\_\_

**Task 4: Listening comprehension**

**The Art of Saving Money**

**Listen to the following lecture on how to save money and jot down the five tips given. Imagine explaining them to someone who often splashes money out on items (s)he doesn’t need at all.**

[**https://www.youtube.com/watch?v=iIt\_MzyKaac**](https://www.youtube.com/watch?v=iIt_MzyKaac)

|  |
| --- |
| Tip 1: |
| Tip 2: |
| Tip 3: |
| Tip 4: |
| Tip 5: |

**Task 5 – Boosting vocabulary**

**Write down the appropriate synonyms (=) and antonyms (/) to the following vocabulary items. Choose among:**

|  |
| --- |
| *domestic, plastic, an ATM, demand, to withdraw, to be in black numbers, to splash out on something, to purchase wares, a rip-off, to make both ends meet, underprivileged, a discount, to put money aside, to be penniless, to be lavish with money* |

a. to be in the red / \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
b. to save up for something = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
c. supply / \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
d. foreign / \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ currency
e. to manage financially = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
f. to be extravagant = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
g. to deposit money / \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
h. to fritter money away = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
i. a cash dispenser = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
j. to buy goods = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
k. to pay by credit card = to pay with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
l. to be broke = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

m. to be poor = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

n. a bargain / \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

o. a reduction = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Task 6 – Word formation
 Write the correct form of the words in brackets.**

a. Try to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on fuel, there’s not much left in the tank. (*economy*)
b. VW Polo is a very \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ car. (*economy*) c. The study of the way in which trade, industry and money are organized is called
 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. (*economy*)
d. Did Slovenia have many \_\_\_\_\_\_\_\_\_\_\_\_ problems after joining the EU? (*economy*)
e. I have spent all my \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ on a new kitchen. (*save*)
f. If you carry on with such\_\_\_\_\_\_\_\_\_\_\_\_\_\_, you’ll be broke in no time. (*extravagant*)
g. A bank is an organisation which keeps money \_\_\_\_\_\_\_\_ for its customers. (safe)
h. When money speaks, the \_\_\_\_\_\_\_\_\_\_\_\_\_\_ keeps silent. (true)
i. She works as an \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in a private company. (account)
j. Yen is the Japanese \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. (current)

**Task 7: Writing**

Your local council is going to spend a large sum of money on sports facilities. You and your friend disagree about the way the money should be spent.

Write a letter to the president of the local council, explaining why you disagree and suggest an investment all citizens could benefit from.

|  |
| --- |
|  |

**Task 8: Speaking**

Most people have a time in their lives when they want to buy something special and expensive, or go on the holiday of a lifetime, or perhaps they just need to pay off an overdraft because they have already spent too much! When this happens, most people need to save money, or at least spend less.

Think of a time when you had to save money or reduce your spending. Make a list of the things you did to achieve your aim. Imagine explaining to your best friend how you have recently managed to purchase a new Huawei smartphone. Give him some pieces of advice on how he could save up for a new pair of Elan skis.

**Task 9: Writing**

Money and happiness go hand in hand.

Write an essay in 220–250 words proving that this statement is often false.

**Money and happiness go hand in hand**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_